

Redmond

TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Redmond Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated May 9, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

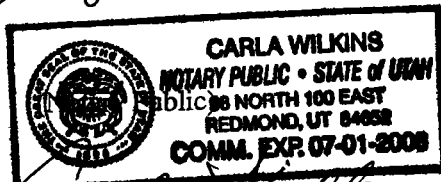
was held on May 9, 2007 for all budgetary funds.

Signed:

(Budget Officer)

Subscribed and sworn to this

day of July 20, 2007.



Carla Wilkins

Redmond Town

Governmental Unit

2007 - 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	21,190	22,929	23,000
	Prior Years' Taxes - Delinquent	2,081	944	900
	General Sales & Use Taxes	96,459	126,000	126,000
	Fee-in-Lieu of Property Taxes	11,380	13,881	13,000
	Franchise Taxes	24,045	15,000	15,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	10,871	11,360	5860
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants		53,290	25,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	49,163	53,000	53,000
	Liquor Fund Allotment	306	339	339
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	5855	10,393	7900
	Miscellaneous Services:	15667	3100	3000
	MISCELLANEOUS REVENUE			
	Interest Earnings	3,655	4000	4000
	Rents and concessions	4,059	5856	5950
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:		20,000	1000
	Excess Beg. Fund Bal. to be Appropriated		28,362	
	TOTAL REVENUES	244,731	368,454	283,949

Redmond Town

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	87,524	96,253	114,425
	Professional Services (Accounting, Legal, Engineering, etc.)	5564	10,000	10,000
	Elections	1144		1200
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction Class C		85,376	20,000
	Repair and Maintenance Class C	11,164	14,035	14,200
	Other: Streets	3,445	3,400	3,400
	SANITATION (Garbage Collection)			
	Enterprise Fund			
	HEALTH AND WELFARE	832	1000	1000
	CULTURE & RECREATION			
	Recreation	18,670	21,100	22,200
	Parks	5,582	500	6000
	Cemetery	3,052	3500	3500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	10,386	73,290	25,000
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Projects Fund	80,000	60,000	
	Transfer to:			
	Budgeted Increase in Fund Balance	17,368		63,024
	TOTAL EXPENDITURES	244,731	368,454	283,949

Redmond Town

Governmental Unit

2007 - 2008

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	80,000	60,000	0
	Interest Income			
	Other Additions			
	TOTAL REVENUE	80,000	60,000	0
	Beginning Fund Balance	74,040	144,026	169,890
	TOTAL AVAILABLE FOR APPROP.	154,040	204,026	169,890
	EXPENDITURES: Generator			22,390
	Radio Lead Meters			60,000
	Town Sign			20,000
	Renovate Old Town Hall			15,000
	Backhoe / Irrigation Pipe			52,500
	TOTAL EXPENDITURES	10,014	34,136	169,890
	Ending Fund Balance	144,026	169,890	0

Redmond Town

Governmental Unit

2007 - 2008

Fiscal Year

FORM 3

ENTERPRISE FUND

Water

Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	92,575	85,000	85,000
	Interest Earned	5,921	8,000	8,000
	Other: Misc Revenue	820	1,000	1,000
	TOTAL OPERATING REVENUE	99,316	94,000	94,000
	OPERATING EXPENSES:			
	Personnel Services	21,303	24,190	24,500
	Contractual Services	5,346	3,000	3,000
	Material and Supplies	14,567	16,266	16,300
	Depreciation	25,000	25,000	25,000
	Other			
	TOTAL OPERATING EXPENSE	66,216	68,456	68,800
	OPERATING INCOME (LOSS)	33,100	25,544	25,200
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	6100	6400	3800
	Interest Expense	< 9186 >	< 8728 >	< 7987 >
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	30,014	23,216	21,013

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	30,014	23,216	21,013
	Plus: Depreciation	25,000	25,000	25,000
	Less: Major Improvements & Capital Outlay	882		
	Bond Principal Payments	38,063	39,364	29,108
	TOTAL CASH PROVIDED (REQUIRED)	16,069	8852	16,905
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	198,080	210,410	220,851
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Redmond Town

Governmental Unit

2007 - 2008

Fiscal Year

FORM 3

ENTERPRISE FUND Sewer

Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	49,166	52,000	52,000
	Interest Earned	3,101	3,000	3,000
	Other:			
	TOTAL OPERATING REVENUE	52,267	55,000	55,000
	OPERATING EXPENSES:			
	Personnel Services	18,962	16,976	18,500
	Contractual Services	95	5000	5,000
	Material and Supplies	12,124	5500	5,500
	Depreciation	29,749	30,000	30,000
	Other			
	TOTAL OPERATING EXPENSE	60,930	57,476	59,000
	OPERATING INCOME (LOSS)	< 8663 >	< 2476 >	< 4000 >
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	4500	4500	3000
	Interest Expense	-	-	
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	< 4163 >	2024	< 1000 >

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	< 4163 >	2024	< 1000 >
	Plus: Depreciation	29,749	30,000	30,000
	Less: Major Improvements & Capital Outlay	8725		< 16,000 >
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	16861	32,024	13,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	10,053	27,680	59,000
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Redmond Town

Governmental Unit

2007-2008

Fiscal Year

FORM 3

ENTERPRISE FUND

Garbage

Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	40,976	40,000	40,000
	Interest Earned	-	-	-
	Other:			
	TOTAL OPERATING REVENUE	40,976	40,000	40,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	42,841	40,000	40,000
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE	42,841	40,000	40,000
	OPERATING INCOME (LOSS)	<1865>	0	0
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	<1865>	0	0

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	<1865>	0	0
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	<1865>	0	0
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	7516	6213	6213
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

REDMOND TOWN

Fiscal Year 2007-2008

PERPETUAL CARE FUND

FORM 4

Account Number	Description	Prior Year Actual Expenditures 2005-2006	Current Year Estimate	Ensuring Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions Sale of Lots 1/2	0	3945	3000
	TOTAL REVENUE	0	3945	3000
	Beginning Fund Balance	51,154	51,154	55,099
	TOTAL AVAILABLE FOR APPROPR.	51,154	55,099	
	EXPENDITURES:			
		0	0	0
	TOTAL EXPENDITURES	0	0	0
	Ending Fund Balance	51,154	55,099	58,099